

Does your money have wings?

Does it seem like money flies out of your pocket or bank account without you noticing where it is going? Purchases of even small items can add up to quite a few dollars over a period of time.

Check the items your family spends money on. Total how much you spend each year. Look for ways you can save. This is just a sample; you may want to add to the list.

	Cost	How Often	Monthly Cost	Yearly Cost
___ Pop	\$		\$	\$
___ Candy bar/gum/snacks				
___ Movies				
___ Coffee				
___ Tobacco				
___ Alcohol				
___ Eating out				
___ Lottery tickets				
___ Bingo				
___ Overdraft charges				
___ Late payment charges				
___ Bank machine withdrawal charges				
___ Long distance phone calls				
___ Cable TV extras/streaming				
___ Book and video clubs				
___ Health club/gym membership				
___ Magazine subscriptions				
___ Rent to own				
___ Other				



___ Other				
___ Other				
___ Other				

Small amounts add up in a year. Before spending ask yourself:

1. Do I “need” this expense or item? Or is it a “want” I could do without?
2. How long did I have to work to pay for it?
3. Could the money be better spent on something else such as building savings or reducing bills?

What could you cut down or cut out? _____

How much would you save each month \$_____ or year \$_____?

Managing your money is like managing your life. You have to take an active role and make good decisions. If you don’t, you will wonder how it slipped away without you noticing.